

**NOTICE OF PUBLIC BUDGET HEARING
TOWN OF BRISTOL, DANE COUNTY**

Notice is hereby given that on Monday, November 22, 2021 at 6:00 PM. at the Bristol Town Hall, 7747 County Road N, a Public Hearing will be held on the proposed 2022 Town Budget. The proposed detail budget is available for inspection at the Bristol Town Hall. The following is a summary of the proposed 2022 Town of Bristol Budget.

	2020 Actual	2021 Budget	Actual Actual Thru 10/31/2021	Estimated 2021 Actual	2022 Budget	% Change
Revenues:						
Property taxes	\$ 771,406	\$ 838,763	\$ 838,763	\$ 838,763	\$ 827,250	-1.37%
Other taxes	4,365 -	2,500	-	-	2,500	0.00%
Intergovernmental	366,325 -	274,132	235,423	235,423	536,677	95.77%
Licenses & Permits	79,742 -	82,500	68,340	68,340	81,265	-1.50%
Fines, forfeitures and penalties	1,076	6,000	4,856	4,856	3,457	-42.39%
Public charges for services	111,203 -	80,025	303,714	303,715	65,878	-17.68%
Intergovernmental charges	1,000	500	-	-	1,000	100.00%
Interest	7,136 -	5,000	-	-	7,095	41.91%
Miscellaneous revenues	4,653 -	5,000	10,594	10,594	6,235	24.70%
Other financing sources	24,557	168,000	-	-	-	-100.00%
Total revenues	1,371,463	1,462,420	1,461,689	1,461,690	1,531,357	4.71%
Expenses:						
Current:						
General government	267,306 -	234,750	267,217	278,127	233,461	-0.55%
Public safety	367,030 -	398,000	568,607	469,174	411,057	3.28%
Public works	453,120 -	483,726	477,592	510,564	683,830	41.37%
Health and Human Services	8,000	8,000	8,000	8,000	8,000	0.00%
Culture & recreation	29,597	47,000	51,432	38,932	29,621	-36.98%
Conservation & development	23,083	47,850	23,927	23,927	17,688	-63.03%
Capital Outlay	65,278 -	168,000	-	-	608	-99.64%
Debt Service:	86,588	109,871	44,757	109,871	44,757	-59.26%
Total expenditures	1,300,002	1,497,197	1,441,532	1,438,595	1,429,022	-4.55%
Net surplus (deficit)	71,461	(34,777)	20,157	23,095	102,336	
Net Change in Fund Balance	71,461	(34,777)	20,157	23,095	102,336	
Fund Balance - beginning of year	(54,726)	16,735	16,735	16,735	39,830	
Fund Balance - end of year	\$ 16,735	\$ (18,042)	\$ 36,892	\$ 39,830	\$ 142,166	

	2020/2021	2021/2022	Increase	% Increase
Total tax levy	\$ 838,763	\$ 827,250	\$ (11,513)	-1.4%
Assessed value estimate	\$ 514,786,300	\$ 524,877,400	\$ 10,091,100	2.0%
Tax rate (per \$1,000)	\$ 1.62930	\$ 1.576100	\$ (0.05)	-3.3%
Equalized value	\$ 630,083,000	\$ 656,898,500	\$ 26,815,500	4.3%
Equalized tax rate	\$ 1.33	\$ 1.26	\$ (0.07)	-5.4%

Long-term debt outstanding 12/31 \$ 284,675 \$ 241,535